SYMONS CAPITAL MANAGEMENT

SYMONS CAPITAL APPRECIATION INSTITUTIONAL FUND

SEPTEMBER 30, 2009

INVESTMENT PHILOSOPHY

The investment objective for **Symons Capital Appreciation Institutional Fund** is "Long-term capital appreciation by investing in companies of all market capitalizations that can be purchased at an attractive valuation, and have relatively strong capital appreciation potential."

Our goal is long term total return, achieved by looking for temporarily low valuations relative to our view of long-term price opportunities, stock by stock. Over time, changing valuations present new investment opportunities that our intellectually independent research enables us to identify. Low valuations often lead us to temporarily unpopular sectors and companies. Rather than being contrarian, we prefer to call this behaving wisely, and not instinctively following the herd to what the popular media has told us is the current path to certain wealth.

FUND FACTS (AS OF 9-30-09)

Inception Date:	December 22nd, 2006
Symbol:	SAGIX
Cusip:	90470K412
Gross Expense:	1.95%
Net Expense Ratio: Contractual through March 31, 2011	Capped @ 1.46%
Availability: RIA's, 401-k plans, institutional only – through Schwab, Fidelity, TD Ameritrade, Unified	

FIRM FACTS (AS OF 9-30-09)

Headquarters	Pittsburgh, Pennsylvania
Year Founded	1983
Total Firm Assets	$304.7 million
Number of Employees	10
Investment Professionals	3
Years Managing Strategy	12

You should carefully consider the investment objectives, potential risks, management fees, and charges and expenses of the Fund before investing. The Fund's prospectus contains this and other information about the Fund, and should be read carefully before investing. You may obtain a current copy of the Fund's prospectus by calling 1-(877) 679-6667. Past performance is no guarantee of future results. Your Fund shares, when redeemed, may be worth more or less than their original cost. Information provided with respect to the Fund's Portfolio Holdings, Sector Weightings, Number of Holdings and Expense Ratios are as of September 30, 2009 and are subject to change at any time. Distributed by Unified Financial Securities, Inc., 2960 N. Meridian St., Suite 300, Indianapolis, IN 46208

ABOUT SYMONS CAPITAL MANAGEMENT

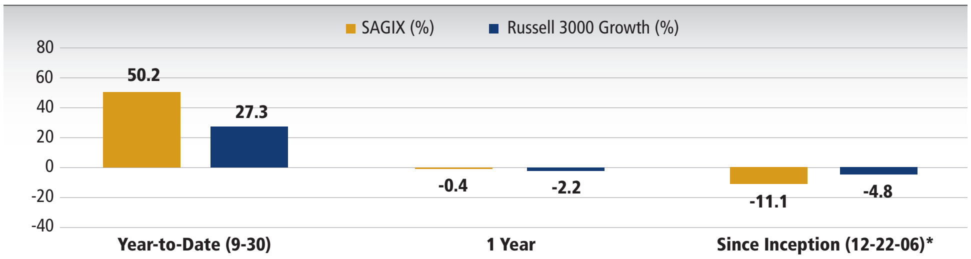
SYMONS CAPITAL MANAGEMENT was founded in 1983, is 100% owned by its principals, and does all of its investment research in-house. Our clients include a complete array of long-term investors – corporate pension and profit sharing plans, foundations, other institutional investors, trusts, family partnerships and ultra high-net worth individuals.

SCM relies on its independent, proprietary research to manage long-term investment portfolios of common stocks for its clients. Conducting intellectually independent securities research and managing client accounts based on that research is the firm's sole business.

Our investment philosophy and techniques were originally derived from years of investing for ourselves with the goal of long-term total return. We invest client funds exactly as we invest our own funds – with the goal of long-term total return. Over the long run, common stocks provide the best vehicle to achieve this goal, because they combine high potential returns, reasonable risk, high liquidity and good availability of information.

Symons Capital is a family owned, multi-generation enterprise that is registered as an investment adviser with the United States Securities and Exchange Commission.

INVESTMENT PERFORMANCE (AS OF 9-30-09)



*Annualized Returns

PORTFOLIO CHARACTERISTICS (AS OF 9-30-09)

Number of Holdings:	33
Weighted Average Market Cap:	$25.0 billion
Median Market Cap:	$9.8 billion

TOP 5 SECTORS (AS OF 9-30-09)

1. Consumer Staples	26.9%
2. Health Care	21.8%
3. Information Technology	8.1%
4. Energy	6.8%
5. Industrials	5.5%

TOP 5 HOLDINGS (AS OF 9-30-09)

1. Pfizer Inc.	4.6%
2. Cadbury Plc.	4.1%
3. Ebay Inc	3.6%
4. Kinetic Concept Inc.	3.5%
5. Rockwell Automation	3.4%

INVESTMENT PROFESSIONAL BIOS

Colin E. Symons, CFA - Chief Investment Officer and Portfolio Manager

Mr. Symons, who holds the Chartered Financial Analyst designation, is Chief Investment Officer and Portfolio Manager of both the Symons Capital Management Value and Capital Appreciation strategies, and co-manager with Mr. Foran of the Small Cap strategy. In conjunction with his portfolio management responsibilities, he oversees and is principally responsible for the company's independent equity research. Mr. Symons joined Symons Capital Management in 1997 after working as a software developer in Washington and New York, concentrating on financial services applications for entities such as Chase Manhattan Bank and the Internal Revenue Service. While he was a software developer, Mr. Symons earned the prestigious designation of Microsoft Certified Solution Developer. Mr. Symons earned his BA at Williams College in three years, at age 20.

Richard F. Foran, MPH - Vice President, Research and Portfolio Manager

Mr. Foran joined Symons Capital Management as Vice President, Research in 2004, after a highly successful 16-year career in clinical research at The Johns Hopkins University and the University of Pittsburgh. Mr. Foran, a trained biochemist, was the Coordinator of Clinical Studies at the Health Studies Research Center in the Department of Epidemiology, University of Pittsburgh, with responsibilities for the administration and management of clinic staff and operations for all research studies conducted in the Center. Mr. Foran holds an undergraduate degree from St. Francis (PA) University and a Masters of Public Health in Epidemiology from the University of Pittsburgh. Mr. Foran is the co-portfolio manager of the Symons Small Cap strategy, and works daily with the CIO on the firm's Value and Capital Appreciation equity research.