SYMONS CAPITAL MANAGEMENT

SYMONS SMALL CAP INSTITUTIONAL FUND

SEPTEMBER 30, 2009

INVESTMENT PHILOSOPHY

The investment objective of the **Symons Small Cap Institutional Fund** "Long-term capital appreciation by investing in a diversified portfolio of small capitalization companies."

The Fund is managed using a "core" investment strategy, pursuant to which the Fund will purchase small cap stocks at what we believe are attractive prices, and that appear to have strong potential for capital appreciation over the long-term. Typically the Fund is allocated among a broad cross-section of market sectors and industries, so long as small cap stocks with attractive valuations are available for purchase in these sectors and industries. The sectors and industries presenting the best opportunities for investment vary over time. As a result, the Fund's investments may, at times, tilt towards growth stocks with an emphasis on capital appreciation and, at other times, tilt towards value stocks with an emphasis on preservation of capital.

FUND FACTS (AS OF 9-30-09)

Inception Date:	May 1, 2008
Symbol:	SSMIX
Cusip:	90470K-22-2
Gross Expense:	37.42%
Net Expense Ratio: Contractual through March 31, 2011	Capped @ 1.56%
Availability: RIA's, 401-k plans, institutional only – through Schwab, Fidelity, TD Ameritrade, Unified	

FIRM FACTS (AS OF 9-30-09)

Headquarters	Pittsburgh, Pennsylvania
Year Founded	1983
Total Firm Assets	$304.7 million
Number of Employees	10
Investment Professionals	3
Years Managing Strategy	3

You should carefully consider the investment objectives, potential risks, management fees, and charges and expenses of the Fund before investing. The Fund's prospectus contains this and other information about the Fund, and should be read carefully before investing. You may obtain a current copy of the Fund's prospectus by calling 1-(877) 679-6667. Past performance is no guarantee of future results. Your Fund shares, when redeemed, may be worth more or less than their original cost. Information provided with respect to the Fund's Portfolio Holdings, Sector Weightings, Number of Holdings and Expense Ratios are as of September 30, 2009 and are subject to change at any time. Distributed by Unified Financial Securities, Inc., 2960 N. Meridian St., Suite 300, Indianapolis, IN 46208

ABOUT SYMONS CAPITAL MANAGEMENT

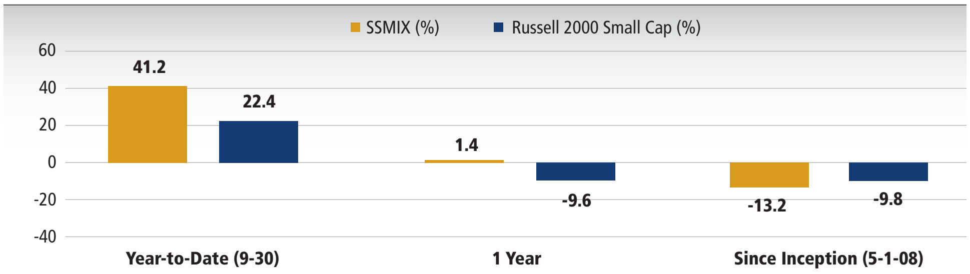
SYMONS CAPITAL MANAGEMENT was founded in 1983, is 100% owned by its principals, and does all of its investment research in-house. Our clients include a complete array of long-term investors – corporate pension and profit sharing plans, foundations, other institutional investors, trusts, family partnerships and ultra high-net worth individuals.

SCM relies on its independent, proprietary research to manage long-term investment portfolios of common stocks for its clients. Conducting intellectually independent securities research and managing client accounts based on that research is the firm's sole business.

Our investment philosophy and techniques were originally derived from years of investing for ourselves with the goal of long-term total return. We invest client funds exactly as we invest our own funds – with the goal of long-term total return. Over the long run, common stocks provide the best vehicle to achieve this goal, because they combine high potential returns, reasonable risk, high liquidity and good availability of information.

Symons Capital is a family owned, multi-generation enterprise that is registered as an investment adviser with the United States Securities and Exchange Commission.

INVESTMENT PERFORMANCE (AS OF 9-30-09)



PORTFOLIO CHARACTERISTICS (AS OF 9-30-09)

Number of Holdings:	55
Weighted Average Market Cap:	$1.1 billion
Median Market Cap:	$0.9 billion

TOP 5 SECTORS (AS OF 9-30-09)

1. Consumer Staples	18.4%
2. Consumer Discretionary	13.9%
3. Materials	10.7%
4. Information Technology	8.6%
5. Industrials	8.5%

TOP 5 HOLDINGS (AS OF 9-30-09)

1. Golden Star Res Ltd.	4.3%
2. American Greetings Corp	3.6%
3. Maidenform Brands Inc.	3.3%
4. United Natural Foods Inc.	3.1%
5. Chiquita Brands Intl. Inc.	3.1%

INVESTMENT PROFESSIONAL BIOS

Colin E. Symons, CFA - Chief Investment Officer and Co-Portfolio Manager

Mr. Symons, who holds the Chartered Financial Analyst designation, is Chief Investment Officer and Portfolio Manager of both the Symons Capital Management Value and Capital Appreciation strategies, and co-manager with Mr. Foran of the Small Cap strategy. In conjunction with his portfolio management responsibilities, he oversees and is principally responsible for the company's independent equity research. Mr. Symons joined Symons Capital Management in 1997 after working as a software developer in Washington and New York, concentrating on financial services applications for entities such as Chase Manhattan Bank and the Internal Revenue Service. While he was a software developer, Mr. Symons earned the prestigious designation of Microsoft Certified Solution Developer. Mr. Symons earned his BA at Williams College in three years, at age 20.

Richard F. Foran, MPH - Vice President, Research and Portfolio Manager

Mr. Foran joined Symons Capital Management as Vice President, Research in 2004, after a highly successful 16-year career in clinical research at The Johns Hopkins University and the University of Pittsburgh. Mr. Foran, a trained biochemist, was the Coordinator of Clinical Studies at the Health Studies Research Center in the Department of Epidemiology, University of Pittsburgh, with responsibilities for the administration and management of clinic staff and operations for all research studies conducted in the Center. Mr. Foran holds an undergraduate degree from St. Francis (PA) University and a Masters of Public Health in Epidemiology from the University of Pittsburgh. Mr. Foran is the co-portfolio manager of the Symons Small Cap strategy, and works daily with the CIO on the firm's Value and Capital Appreciation equity research.